

Northeast Iceland Development Fund

Evaluation form for



Business development and innovation projects



Nr	Evaluation factors How well does the following apply to your application?			
1	Project description is clear and concise. Project goals and output are clear. When reading the application, the expected outcome of the project is clear and very likely to be achieved.	15%		
2	The project plan is clear and well thought out. Project tasks and milestones are well defined. The time schedule is credible, addresses challenges that may arise and is highly likely to be met.	10%		
3	The budget is clear, detailed, and credible. Funding is in place or likely to come through.	10%		
4	The project supports the vision of the regional development plan very well. Its output brings us closer to specific goals of the development plan , as is soundly reasoned in the application. The project is very likely to have a positive social impact .	30%		
5	The role of collaborators is well defined and very likely to have a positive effect. The project promotes important relationships that can lead to benefits for all parties.	10%		
6a	The project is very innovative . Development of previously unknown methods, products, or services. Meets a new or previously unsolved need at the national level.	10%		
7a	The project contributes to long-term job creation with significant secondary effects. This is likely to result in increased diversity and number of jobs as well as increased professionalism.	15%		

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Nr	Evaluation factors	Weight	4 points	3 points	2 points	1 point	0 points
1	Project description	15%	Project description is clear and concise. Project goals and output are clear. When reading the application, the expected outcome of the project is clear and very likely to be achieved.	Project description is quite good. Project goals, and output are clear. The expected outcome is stated and is likely to be achieved.	Project description is acceptable. Project goals, and output are in evidence but could be clearer. Expected outcome could be better defined.	Project description is lacking. Project goals and output are insufficiently defined. The expected outcome of the project is unclear or implausible, and the likelihood of its achievement is limited.	Project description is insufficient. Project goals and product are little or poorly defined. It is unclear what is expected of the project, and it is unlikely to materialize or succeed.
2	Project plan	10%	The project plan is clear and well thought out. Project tasks and milestones are well defined. The time schedule is credible, addresses challenges that may arise and is highly likely to be met.	The project plan is quite clear and considered. Project tasks and milestones are defined. The time schedule is realistic and challenges that may arise are considered.	The project plan is acceptable but could be clearer and better defined. The time schedule is acceptable but does not address challenges that may arise.	The project plan is imprecise and rather vague. The project is unlikely to be concluded according to plan.	The project plan is insufficient. Information is lacking.
3	Budget & funding	10%	The budget is clear, detailed, and credible. funding is in place or likely to come through.	The budget is quite clear, and funding is credible.	The budget and funding plan is acceptable but could be better prepared.	The budget and funding plan is very scant and therefore lacks credibility.	Budget and/or funding is insufficient. Information is lacking.
4	Support of regional development plan	30%	The project supports the vision of the regional development plan very well. Its output brings us closer to specific goals of the development plan, as is soundly reasoned in the application. The project is very likely to have a positive social impact.	The project supports the vision of the regional development plan. Its output brings us closer to specific goals of the development plan, as is reasoned in the application. The project is likely to have a positive social impact.	The project supports to some extent the goals of the regional development plan. Its output is in line with the goals of the development plan, as is outlined in the application. The project may have some positive social impact.	It is unclear how the project supports the goals of the regional development plan, but it may have some positive social impact.	The project does not support the vision or goals of the regional development plan.
5	Collaboration	10%	The role of collaborators is well defined and very likely to have a positive effect. The project promotes important relationships that can lead to benefits for all parties.	The role of collaborators is well defined, and the project is likely to create connections and positive synergies.	Collaboration is somewhat defined and may have a positive effect.	Collaboration is negligible and scarcely defined.	Collaboration is non-existent in the project.
6a	Innovation	10%	The project is very innovative. Development of previously unknown methods, products, or services. Meets a new or previously unsolved need at the national level.	There is significant innovation in the project. Meets a new or previously unsolved need in the region or in the country.	There is some innovation in the project, particularly with regards to the local community.	There is little innovation in the project. A minor addition to what already exists in the local community.	There is no innovation in the project. Product or service known in the local community.
7a	Job creation	15%	The project contributes to long-term job creation with significant secondary effects. This is likely to result in increased diversity and number of jobs as well as increased professionalism.	The project is likely to contribute to long-term job creation with considerable secondary effects. This is likely to result in increased professionalism and/or job diversity.	The project creates some temporary jobs and some potential for secondary impacts.	Some but little job creation comes with the project. Limited chance of secondary effects except temporarily.	Unclear how the project is job-creating and no long-term job creation.

If an application receives 0 points for any of the first three points (marked in red), it is automatically considered unsatisfactory.